SAMRIDH | STRIVES | Issue 04

Hello Everyone

2022 has been a great year for SAMRIDH! From establishing 35 new switching partnerships to bringing 35 new entities under SAMRIDH's wing to bemoaning the first Indian entry to the IPO impact award, SAMRIDH has scaled new heights! Here as we move further in 2023, team SAMRIDH is gearing up for exciting new opportunities to strengthen India's rapidly transforming healthcare sector.

Blended finance is being recognised nationally and internationally as an important approach to unlock greater concessional investments to supplement public resources. For instance - The recent G20 framework has emphasised the use and need for Blended Financing structures as a catalyst to bridge the financing gap in the SDGs, especially in developing and underserved sectors! This has helped in bringing new investors and capital to the table, which has been instrumental towards helping us in expanding our operations and aim to reach people through our innovative financing models. At SAMRIDH, we are really excited to see these new avenues coming up and look forward to expanding our reach even further than the last year!

We are very excited to share that we are connected to #LinkedinLegacy within SAMRIDH Blended Finance and we are working towards developing a Sander Less Toolkit that will help the ecosystem players to ensure gender inclusion when making investment decisions. We recognise the high returns and potential of women empowerment to the industry and the economy, hence we are proud to support and mentor women entrepreneurs who are making sustainable healthcare in India a reality.

Wishing you all a year of great health and happiness!

Himanshu Sikka
Project Director
Innovations
Technical Support Unit
IPE Global

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IMPACT TO DATE

- **60+** Innovations Supported
- **16+** Entities Connected
- **160+** Million Coverage Facilitated
- **25,000+** Medical Staff, CHWs, Nurses Trained
- **1,000+** Health Facilities Strengthened
- **25** Million People Reached

C.K. Mishra
Former Secretary
Government of India, Health
Member, Governing
Advisory Socom Institute,
India

"There have been consistent efforts to make the Indian health systems both resilient as well as strong. However, the government funding alone is insufficient sometimes to close the gap in numerous areas of healthcare transformation. Healthcare SAMRIDH (Pan-Blended Finance to explore public private partnerships at scale and close the funding gap) is a much more strategic way. Through this unique approach, SAMRIDH is able achieve the unmet needs by building sustainable partnerships, supporting tech led innovations, and nurturing a fresh outlook to healthcare delivery in India."

RECENT PARTNERSHIPS

Ford Foundation

SAMRIDH has received a commitment of USD 500,000 for its "grant pool" from Ford Foundation to strengthen India's comprehensive healthcare services and response to healthcare entrepreneurs like COVID-19. This grant commitment by Ford Foundation will contribute to create specialized blended financing structures that will de-risk investments in high impact health solutions.

360 One Foundation

360 One Foundation (formerly known as IIFLW CSR Foundation) has committed USD 2,000,000 to SAMRIDH's "grant pool". This partnership is unique as it marks the first time when Indian CSR funds are being used as a risk guarantee towards livelihood generation for underprivileged youth through aspirational skill development training. The grant will be leveraged to mobilise an additional capital of USD 80 Mn from National CSR funds, philanthropic foundations, family offices, impact guarantors and grant transformations. Additionally, this partnership will also focus on structuring and implementing a social success note that demonstrates both the impact interest as well as the training partners with up to 3% of the loan amount in case of achievement of placement and retention of beneficiaries completing training.

Rockefeller foundation

Rockefeller Foundation has committed USD 3,700,000 to SAMRIDH to support expansion and scaling of innovations and projects that contribute to managing the COVID-19 response of India. SAMRIDH will leverage this grant capital to create blended financing structures for high impact solutions working towards mitigating healthcare emergencies, like COVID-19, in the future.

A Marketplace of High-Impact Health Solutions

On September 27th, 2022, SAMRIDH organised "A Marketplace of High Impact Healthcare Solutions" - an interactive platform to showcase the new tech-driven health innovations that are playing a significant role in improving healthcare services for India's rural economic population. The event was attended by **Her Excel Asia Pacific Assistant Administrator, Bureau for Global Health, USAID** and other public health experts from academia, philanthropic and financial institutions, venture capital firms.

Featuring breakthrough innovations including hand-worked defibrillators, drone delivering life-saving medical supplies to remote regions, portable neonatal CPAP devices, tech-enabled handicraft supply chain management, and many more, the event was a unique one-of-a-kind platform. The marketplace provided a unique opportunity to learn more about the health innovations supported by SAMRIDH through its blended finance initiatives, technical assistance & business advisory services.

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FEATURED INVESTMENTS

Neurosynaptic Communications Private Limited (NCPL)

Neurosynaptic communications private limited (NCPL) is working towards enabling access to quality and affordable healthcare to the masses through a telemedicine platform called Bodyfit Mitra™. With SAMRIDH's blended finance solution, NCPL estimates a leverage of 1.5x that will help them scale up their business in new geographies and reach new populations, their operations. The geographical focus of this project is mainly public health centres in aspirational districts.

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Innocend Technologies Private Limited

Innocend Technologies Pvt Ltd is a medical technology company that has developed a respiratory support unit called Innocare CPAP. This is a low-cost, portable, electricity and infrastructure independent neonatal CPAP device which maintains respiration and oxygenation in premature neonates in non-NICU hospital setting and during transfer. This project was developed at C-CAMP. One of India's premier incubation cells. With SAMRIDH's unique blended finance model, Innocend and C-CAMP aim to leverage 4.5x equity capital for product development and scaling up operations. This project is estimated to impact over 80,000 children in the state of Assam, one of the top three states with the highest infant mortality rate.

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Uyjiff India Association

Uyjiff India Association is working towards uplifting the lives of the tribal community of India through a tribal health insurance model that incentivises sale driving. With SAMRIDH's support, Uyjiff aims to solve the financial vulnerability of oxygen carrying truck drivers by offering them with a COVID specific insurance cover. "Gaurav Kanwal" along with a long-term comprehensive health insurance via a mutual health insurance design. Uyjiff is targeting 10,000 truck drivers of oxygen tankers across 15 states of India.

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Hindustan Latex Family Planning Promotion Trust (HLFPPT)

Hindustan Latex Family Planning Promotion Trust (HLFPPT) aims to strengthen the emergency response infrastructure for future pandemics and health emergencies using a tech based ambulance aggregation platform. With SAMRIDH's support, HLFPPT aims to launch Revitalising Emergency Response System for Aggregating Platform for Community Health (REACH) project that will help in reaching out to 239.12 million people across 154 districts of India

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INVESTEE PARTNER ACHIEVEMENTS

Aerobiosys Innovations Private Limited

SAMRIDH Supported **Aerobiosys Innovations Private Limited** has won the **TEDx IIM** under **TechSpardha 2022** - an initiative led by TeaStory Media to recognise and reward tech-based innovations. Aerobiosys was one of 30 initiatives shortlisted from across the India that is disrupting the tech landscape with ground breaking innovations across the country.

SAMRIDH is supporting Aerobiosys Innovations Private Limited to produce and deploy 200 units of low cost portable ventilator - Aerosys Lite, to measure oxyhaemoglobin hospitals in semi-urban, low SES & Lower-mid level areas in India.

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Blackfrog Technologies

SAMRIDH Supported Blackfrog Technologies recently won the Smart Bio Award, at the Bengaluru Technicamp, authorised by the Department of Electronics, IT, BT and S&T, Government of Karnataka. This award recognises biotechnology firms that have showcased innovative technology and technologies in the areas of healthcare and medical devices.

With SAMRIDH's support Blackfrog Technologies has doubled its production capacity and set up an integrated supply chain for their product Envirlite, a portable medical-grade refrigerator designed to deploy vaccines under controlled temperature. Blackfrog aims to strengthen India's COVID-19 vaccination campaign by improving accessibility to vaccines in remote areas that have inadequate cold chain facilities and unreliable power supply.

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STORIES OF CHANGE

Karma primary healthcare: Bridging the primary healthcare gap, Digitally

Celebrating women in tech: India's first women drone controller- Hida Jasmine

INVITING PHILANTHROPIC INVESTMENTS TO IMPROVE DIAGNOSTIC SERVICES IN INDIA

IN THE SPOTLIGHT

Driving Inclusive Growth Through Gender Lens Investing

2nd March

On March 2nd, USAID supported SAMRIDH Healthcare Blended Finance Facility implemented by IPE Global co-hosted a panel discussion with Convergence blend "Driving Inclusive Growth Through Gender Lens Investing" at the Ladies Wing Club, New Delhi. Ms. Aparna Anantha Director, Health, Nutrition and WASH, IPE Global. The featured panelists included: Harsha Rao, Senior Health Specialist, USAID; Mridul Mohan, Founder Bikaw Associates; Subasi Mohan, Co-Founder, Sand Dune Venture Capital; Ankur Bhatnagar, Partner, Lion Capital; Delhi. The discussion focused on the role of women entrepreneurs in promoting sustainable and inclusive economic development in emerging economies, the roadblocks faced by women-owned businesses, the role of gender lens investing in women led businesses, and pathways to support women led businesses. The panel also highlighted the impact of the Gender Lens Investing Fund (GLIF) proposed by SAMRIDH which considers the challenges faced by women at each stage of the investment life cycle and enables financial institutions to integrate gender focus in the overall investment criteria.

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NSRCEL

19th December - Bangalore

Anita DE Bruyn, Food Mobilisation Lead at SAMRIDH, participated as a panelist at Impact Orbit Finale by NSRCEL. Distortion 5 Engineers Centre for Entrepreneurial Learning), the flagship incubator of IIM Bangalore, organised Impact Orbit. Impact Orbit provides supports tech-enabled social innovations that have the potential to create social impact. In the panel discussion titled "Blended Finance and Innovative Financing Models for Social Ventures, Anita DE Bruyn, Food Mobilisation Lead at SAMRIDH implementation aspect of blended financing structures. She also highlighted the importance of blended finance and innovative financing as key tools needed to create fit-for-impact market instruments for the sector. Anita also highlighted the importance of Further, special emphasis was placed on the accessibility and effectiveness of these models in delivering social impact while achieving objectives for ventures and stakeholders.

SAMRIDH IN THE NEWS

- Four blended finance trends for 2023 | Convergence
- The future of development finance is in blend | Business World
- SAMRIDH Healthcare Joins Hands With StreeMed To Strengthen Its Supply Chain Ecosystem | Business World
- SAMRIDH Initiative suggests Clients to improve access to affordable hygiene products across tier 2 and 3 cities | IT Healthworld
- Budget 2023 must create innovative investment avenues to bridge India's healthcare needs | Times of India

RECOMMENDED READS

GIIN Impact Report - The GIIN estimates the size of the worldwide impact investing market to be USD 184 trillion, marking the first time that the organization's widely cited estimate has topped the USD 1 trillion mark.

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SAMRIDH

The Sustainable Access to Markets and Resources for Economic Inclusion in Healthcare (SAMRIDH), is an initiative under USAID's India and ASEAN Global Health Security Partnership Blended Finance Facility. It aims to leverage private capital to catalyse sustainable financing to expand healthcare services for economically viable but underserved populations.

To learn more, visit www.samridhindia.org

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